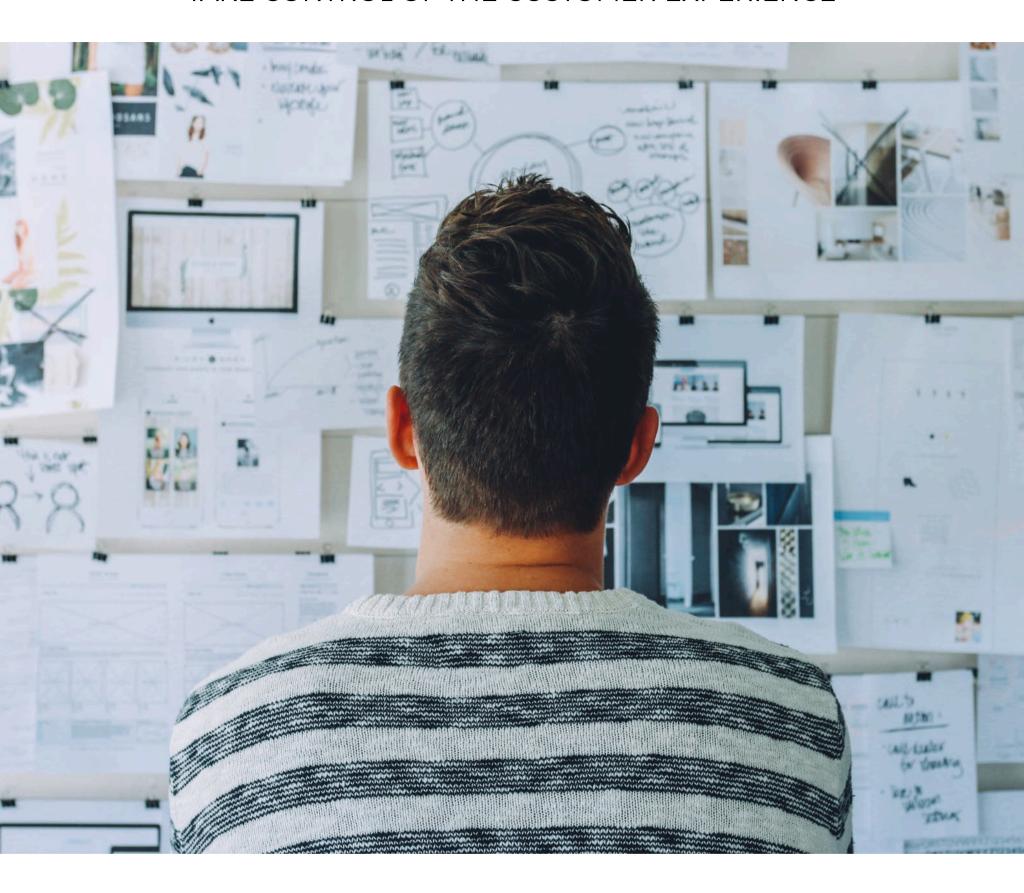
TAKE CONTROL OF THE CUSTOMER EXPERIENCE



The Guide to B2B Customer Experience Essentials



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Introduction

Customer experience could be proudly named one of the buzz-words of 2018. With high certainty, it is going to stay here. Whether you're working in business-to-consumer (B2C) or business-to-business (B2B) company, you should start paying attention to the way you create customer experience immediately, if you haven't done so yet.

At least 80% of B2B buyers now expect the same buying experience as B2C customers. After all, the business people you're dealing with at work are the same who are ordering goods from Amazon in their free time.

What does that mean to you?

Customers expect digital services and self-service options to be at the highest level. They want options that will help to manage their own business. That leaves you no option but to transform your business to answer the upgraded customer expectations.

Voice of customer (VoC) Customer is on the line. Are you listening?

Voice of customer refers to customers' feedback about their experiences with and expectations for your products or services. Right now, you have more VoC data than ever – it comes in the form of user behaviour data, recorded phone conversations between your frontline staff and your customers, direct customer feedback, discussions in social media and even more, largely depending on your business.

Voice of customer is not only about how to gather the customers' feedback, but how to analyse and most importantly, act on the feedback.

EVER HEARD OF TEXT ANALYTICS?

<u>Text analytics</u> includes a set of techniques that structure information arriving in text format— in this case, free text customer feedback. The purpose is to convert unstructured text into meaningful structured data to support business analysis and decision making. Topic analysis reveals topics that are most talked about.

LEARN MORE

1. COLLECT

- Understand the purpose of collecting data
- Choose a metric (we vouch for NPS!)
- Decide on where to ask -you need to decide both on when to ask during the customer journey and which channels to use.

2. ANALYSE

- Decide on how you are going to track the results
- Use analytics that provides you insights and enables you to make decisions

3. ACT

- Have a follow up plan
- Answer the critical comments and solve these issues in the individual order
- Perform improvement actions in the organisation

4. CLOSE THE LOOP

- Communicate the improvements and changed based on customer feedback to your customers
- Rate the success of your customer experience development



Make "customer-centric" your new business strategy.

Organizational roles in customer experience management

Who in your organization owns the customer experience? It could be your customer experience team, it could be the top management... In fact, all the departments should work together to be able to influence the customer experience.

Many businesses are participating in customer experience race: "whose cx is the latest and the greatest". Not many of them understand that customer experience race is not a sprint, but a marathon. It requires long-term thoroughly planned preparation and requires everyone on board. If you want to bring customer voice into your organization, recruit a cross-functional team and consistently work on understanding the customer needs.

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Sales

Only 16% of

on business

improvement.

their feedback

customers feel that

makes a big impact

James Dodkins, 2017

Understand the feedback per customer (group) and ensure that action plans are shared with customers.

Customer service

Understand the feedback, make improvements and communicate back to the customers.

Product development

Design and redesign experience utilising the feedback.

Marketing

In many orgs, the CX is owned by mrkt. Ensure that the insights are utilised across the whole organisation...

Finance

Control the financial impact of the CX initiatives.

HR

Ensure CX metrics are included in the bonus and inventive schemes and develop organizational capabilities accordingly.

IT

Run or enable running the data, gathering and analytics process. Support integrations enabling feedback to flow back to CRM.

Top leadership

Set and communicate a clear customer centric vision, set targets and follow up. Top management commitment is crucial for cultural change.

Plan your communication It's more than an email

Let's put it simply: good communication will attract new customers and improve the brand image of your company whereas bad communication could be the reason your customer turns away from you.

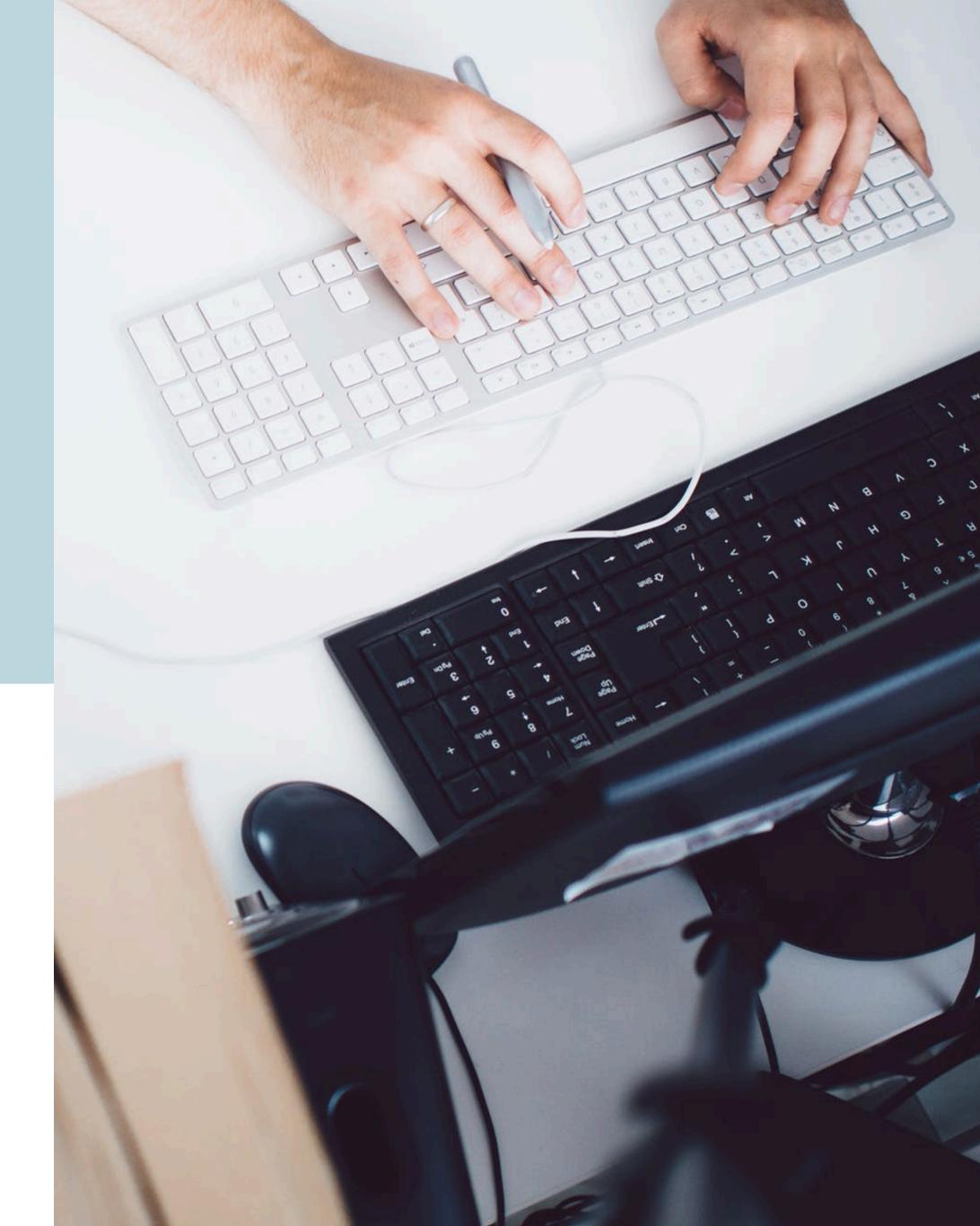
The difference in B2B processes is that you are communicating both "company-to-company" and "individual-to-individual" all at once. Many B2B relationships are stronger because of its long-term nature with recurring sales.

The impact factors to which you should be paying attention are:

- Interest and friendly personal attitude
- Consistent follow-up
- Understanding and listening to customer problems and needs
- Right amount of correspondence and status updates
- Thorough and clear explanations
- Responsiveness
- Availability



Longer, more complex B2B journeys involve more individuals. It is vital to keep communication sufficient and clear.



4 Omnichannel*

Omnichannel communication is definitely a megatrend of the customer experience in the next years. Simply put, it's about being available to your customer on every channel. In more words, omnichannel offers a consistent, personalised experience for consumers across all channels and devices with the main goal to make the customer journey as easy as possible, and that means consistent engagement no matter where or how they interact with you.

Currently B2C experiences set the tone for B2B experiences. B2B customers want to have the ease and functionality of online B2C purchases and that's where the businesses are going. In the recent study by Forrester, "Building The B2B Omni-Channel Commerce Platform Of The Future" it was discovered that almost three-quarters of B2B buyers consider the ability to look up product information across any channel important or very important when making work-related purchases online.

*Omnichannel is a cross-channel sales approach that provides the customer with an integrated customer experience

Talking about omnichannel communication, we don't mean "to exist in all possible online channels". It's much more than that. Digital is just another channel to the customer. A truly customer-centric approach embraces the customer at all touch points in their journey.

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In most cases, B2B buyers research online even if buying offline later. [...] At the same time online channels beginning to overtake more traditional buying channels

Forrester, 2015



83% of buyers agreed that an excellent customer service experience would lead to them purchasing again from the same supplier.

Forrester, 2014





When creating the B2B customer experience, you need to target a personalised experience. In the competitive B2B market, where the sales cycle is already much longer and usually involve direct communication, the customer experience should be personalised as much as possible. Gartner has predicted that already by 2018, B2B companies with e-commerce personalization will outsell by 30% competitors that are not providing a personalised experience.

Understand that each customer and each experience is going to be different and embrace it. We are entering the era of hyperpersonalization.

Personalization is a necessity to survive and thrive in the era of the empowered customer.



Create WOW-experience

Go an extra mile for your customer

It goes without saying that creating unique experiences which go above customer expectations will set you on top of the competition. Extraordinary positive customer experiences make your brand you not only remembered, but also loved. Also, engaged and impressed customers are more likely to become promoters of your brand.

We gathered some simple yet still rare B2B practices and ideas to wow your customer:

- Fig. 12 Send a (hand-written) thank-you card
- Reduce response time
- Offer additional service
- Attend your customers' company events

Often, a simple act of attention might get you a loyal customer.





Conclusion

Times when we were doing B2B business "the old-fashioned" way are gone. Now customers expect high level of involvement and high quality digital services when making a B2B purchase. The differences of B2C and B2B are blurring, as customers are eager to have the same smooth modern experience in all the spheres of their life, including work life.

In order to stay on top of the competition, companies need to deliver personalised omnichannel experiences that are tailored to unique buyers.

Are you ready?

About Lumoa

We make customer feedback actionable

Lumoa's online service helps decision-makers in enterprises to understand the positive and negative drivers of their customer experience.

The service processes large amounts of text feedback into actionable insights and enables companies to reduce churn, react to issues in real time and empower the whole organization to make improvements.

1. REDUCE CHURN

Keep your existing customers by knowing what to fix first

2. ACT REAL TIME

Stay on top of what matters the most to your customers, react fast to emerging topics. - all this with cutting-edge technologies

3. EMPOWER

Empower the organization to build on shared customer understanding by using intuitive dashboard



Want to get in touch?



Suvi Lindfors co-founder

<u>suvi@lumoa.me</u> +358 40 821 6977



Lumoame Oy Kampinkuja 2, 00100 Helsinki Finland

www.lumoa.me